

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

10/2/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award, negotiation, and execution of a construction contract with LAMBDA CONSTRUCTION I, LTD, New Braunfels, Texas for the Justin Lane Substation in an amount not to exceed \$1,955,404.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2007-2008 Approved Capital Budget

Current Appropriation	\$	105,649,349.00	
Unencumbered Balance			\$ 12,360,586.77
Amount of This Action			(1,955,404.00)
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Remaining Balance			\$ 10,405,182.77
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: _____